What Is Your Legacy?

Community of Christ
Estate & Gift Planning
A Legacy of Generosity
Your legacy includes all the ways you provide for your loved ones and support Christ’s mission beyond your lifetime. Trained specialists on the Community of Christ Estate and Gift Planning Team provide free services to help bring your legacy to life by creating a personalized estate plan that fulfills your unique needs and desires.

Having an estate plan is one of the best things you can do for yourself and your loved ones. A complete plan can:

- protect your assets;
- increase your income; and
- support Christ’s mission beyond your lifetime.

You’ve worked hard for what you have. You should decide now what happens to your assets today and after your death. Unfortunately 70 percent of adult Americans do not have an estate plan, and many of those who do, have not updated their plans despite significant changes in their life circumstances. We invite you to take this opportunity to meet with one of our professional estate and gift planners.
Who Needs an Estate Plan?

Estate plans are not just for the wealthy. Whatever the extent of your assets, you still need to plan for the future. If you were to pass away today, are you comfortable everything would be taken care of the way you want?

All good estate plans cover key life decisions, such as what happens to your assets, who cares for minor children, and who manages your finances and health-care decisions when you are unable to do so. Without the right legal documents, these important decisions can be left in the hands of the court.

Key Advantages of Having an Estate Plan

• Allows you to identify your heirs and beneficiaries and specify the amount and timing of property distributions to each.
• Can save on income and death taxes.
• Can eliminate the need for probate, an expensive and prolonged court proceeding.
• Provides peace of mind for you and your family.
• Allows you to leave a legacy by supporting Christ’s mission beyond your lifetime.
What Does an Effective Estate Plan Include?

The typical documents in an estate plan are:

- **Will and/or Living Trust**
  - Will—This is a legal document, subject to probate, in which you specify what should be done with your property and other assets after you die.
  - Living Trust—much like a will, a living trust is designed to control who receives your assets after you die—except a trust is not subject to probate and instead allows your assets to pass directly to your designated beneficiaries.

- **Durable Power of Attorney**—authorizes another individual to make certain financial decisions during life on your behalf if you’re unable to do so.

- **Health-care Power of Attorney**—authorizes another individual to make health-care decisions during life for you if you are unable to do so because of physical or mental incapacity.

- **Living Will**—specifies your wishes concerning end-of-life medical care or ongoing care in the case of terminal illness or permanent incapacitation.
WILL

Probate fees are 5% of the total estate. This money would not go to heirs.

LIVING TRUST

Probate fees are $0. The estate passes to heirs.
Charitable Gift Planning

Imagine how powerful your estate could be if you combined gifts to your family with a gift to support Christ’s mission. You can magnify—and often multiply—the legacy you leave. Plus, you could provide yourself with a steady stream of income and gain potential tax benefits now.

Here are just a few options:

- **Charitable Bequest**—a distribution from your estate to the church through your will.

Other Gift Options
- Retirement plans
- Charitable lead trusts
- Life insurance
- Securities or real estate
- Business interests
• **Charitable Gift Annuity**—a gift plan that limits taxes on fixed payments to you and/or another person over your lifetime and an income-tax deduction now. At death, the value remaining benefits the church for the purpose you select.

![Diagram of Charitable Gift Annuity]

- Gift of Assets
- Fixed Income
- Income-tax Deduction

Donor → Gift Annuity → Church

• **Charitable Remainder Trust**—a gift plan that provides you and/or other designated beneficiaries the ability to bypass capital-gains taxes, receive income for life or a set period of years, and take a current income-tax deduction. At death, or the conclusion of the set period, the remainder is transferred to the church for the purpose you select.

![Diagram of Charitable Remainder Trust]

- Gift of Assets
- Variable Income
- Income-tax Deduction

Donor → Charitable Remainder Trust → Church
The Estate and Gift Planning Team can help you create a personal plan that can preserve wealth, distribute assets to your heirs, and ensure your legacy—taking into account your wishes and objectives.

Our team of trained specialists is available to provide confidential, professional services at no charge to help:

• clarify your financial and personal goals;
• create an estate plan that addresses your unique needs;
• show you how to turn assets into income;
• provide real estate and business planning expertise; and
• give voice to your legacy.

We look forward to working with you to develop an estate and gift plan that meets your needs.
I/We are interested in a free confidential visit.

Name: ___________________________ Date: ___________________________
Address: __________________________________________________________
City: ___________________________ State: _______ Zip: ________________
Phone(s): __________________________________________________________
E-mail: __________________________________________________________
Congregation: _________________ Mission Center: _________________

Areas of Interest (check all that apply):

_____ Retirement Accounts  _____ Other Real Estate
_____ Home                _____ Savings
_____ Business Interest(s) _____ Estate
_____ I/We have already included the church in my/our estate plans.
Other: ________________________________

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