

Community of Christ

WORLD CHURCH AFFILIATE INVESTMENT POOL

Report on Investment Returns and Asset Allocation

Summary of Annualized Historical Returns (net of all fees)

Fiscal Year Ending	<i>Pool A - Balanced</i>					<i>Pool B - Cash</i>				
	One Year	Averages			Since Inception	One Year	Averages			Since Inception
		3 Year	5 Year	10 Year			3 Year	5 Year	10 Year	
6/30/2011	19.22%	1.66%	2.78%	4.67%	7.77%	2.14%	3.59%	4.36%	3.97%	4.55%
6/30/2012	1.21%	10.55%	-0.17%	5.33%	7.46%	2.05%	2.55%	3.70%	3.75%	4.44%
6/30/2013	9.91%	9.87%	3.17%	6.20%	7.57%	1.65%	1.95%	2.89%	3.52%	4.31%
6/30/2014	12.76%	7.85%	10.86%	5.65%	7.78%	1.18%	1.63%	2.10%	3.49%	4.18%
6/30/2015	2.60%	8.34%	8.94%	4.96%	7.57%	1.52%	1.45%	1.71%	3.25%	4.07%
6/30/2016	-1.63%	4.41%	4.83%	3.80%	7.20%	1.83%	1.51%	1.65%	2.99%	3.99%
6/30/2017	11.75%	4.09%	6.93%	3.32%	7.36%	1.49%	1.61%	1.53%	2.61%	3.89%
6/30/2018	7.54%	5.74%	6.46%	4.80%	7.37%	1.50%	1.61%	1.50%	2.20%	3.81%
6/30/2019	3.96%	7.70%	4.75%	7.76%	7.25%	2.63%	1.87%	1.79%	1.94%	3.77%
12/31/2019	16.13%	* See Footnote			7.54%	3.09%	* See Footnote			3.74%
12/31/2020	11.41%	* See Footnote			7.66%	1.98%	* See Footnote			3.69%

* Due to the change of the fiscal year to a calendar year, the 3, 5 and 10 year returns are not available. They will be added back as time passes.

Asset Allocation Guideline Ranges and Actual Allocation at Year-End

<u>Asset Class</u>	<u>Guideline Ranges</u>	<u>December 31, 2020</u>
<i>Affiliate Investment Pool A</i>		
U.S. Large Cap Equity	5% - 10%	14.5%
U.S. Small Cap Equity	5% - 15%	12.6%
International & Emerging Markets Equity	15% - 35%	24.7%
Fixed Income	0% - 20%	14.8%
High Yield	10% - 20%	13.0%
Loan Portfolio	0% - 100%	2.3%
Real Estate	10% - 20%	12.0%
Commodities	0% - 10%	2.2%
Cash Equivalents	0% - 6%	4.0%
<i>Affiliate Investment Pool B</i>		
Congregational building loan portfolio	0% - 100%	28.4%
Cash equivalents	0% - 100%	71.6%