

Make Mission Real through an IRA Rollover Gift

Legislation passed by Congress reinstated the IRA rollover for 2011, making it available for IRA owners over the age of 70½. This giving method allows Community of Christ members to take a tax-free IRA distribution, while at the same time give to the church. While there is no added income tax deduction for an IRA charitable rollover, a gift to the church in this way results in no tax on the IRA distribution.

Other things you need to know:

- Convenience: It is a simple and easy way to make a gift to the church.
- Standard deduction benefit: You still may take the standard deduction. Because the IRA rollover is not on your return, it may lower your taxes.
- Lower income level saves tax: People with higher incomes often lose part of their charitable deductions and other tax benefits. Using an IRA charitable rollover for part or all of an IRA distribution may lower your income and save taxes.
- To make a gift through your IRA, complete the **Notice of IRA Gift** form and **Letter to IRA Plan Administrator** that are enclosed. The Notice of IRA Gift is printed on cream-colored paper and you can return it in the enclosed cream-colored envelope.
- Your generous IRA rollover gift of any amount up to \$100,000 to any or all of the five mission initiatives, or to congregational or mission center ministries will make mission real by supporting what matters most. You can give to individual mission initiatives or designate your gift as “Use Where Needed Most.” The enclosed flyer gives you more information about how each mission initiative allows us to pursue our mission to proclaim communities of joy, hope, love, and peace.

We recommend that you discuss the benefits of an IRA rollover with your CPA or tax adviser. Thank you for the generosity of your lives and for helping move Christ’s mission forward.

Yours in Christ,



Jared A. Fears, CFP[®], Coordinator Estate and Financial Planning

Sign up for our free e-newsletter by emailing efp@cofchrist.org or visit www.CofChrist.org/estate.

**Letter to Community of Christ
Notice of IRA Gift**

From:

To:

Community of Christ
Estate and Financial Planning
ATTN: Jared Fears
1001 W. Walnut
Independence, MO 64050

RE: Notice of a Qualified Charitable Distribution from my IRA

Dear Mr. Fears:

It is my pleasure to inform you that I have directed the Administrator of my IRA to make a qualified charitable distribution from my account to the Community of Christ in the total amount of \$_____. Please distribute my gift as follows:

Worldwide Ministries:

\$_____ Use where needed most	\$_____ Abolish Poverty, End Suffering
\$_____ Invite People to Christ	\$_____ Develop Disciples to Serve
\$_____ Pursue Peace on Earth	\$_____ Experience Congregations in Mission

Local and Mission Center Ministries: (provide description – i.e. Name of Congregation/Mission Center and purpose for which you would like contribution to be used)

\$_____ _____
\$_____ _____

Upon your receipt of payment from my trustee/administrator, please send me a written acknowledgment that states the amount of my gift, that no goods or services were transferred to me by the Community of Christ in consideration for this gift, and that my gift will not be placed in a donor advised fund or a supporting organization. The phone number at which I can be reached is _____.

Very truly yours,

Print your name

Signature

Letter to IRA Plan Administrator

Date: _____

From:

To:

IRA Plan Administrator

RE: Request for Charitable Distribution from my IRA

Greetings:

I request that a direct charitable distribution be made to a charitable organization from my Individual Retirement Account No. _____.

DO NOT MAKE THIS DISTRIBUTION TO ME. Please issue a check in the amount of \$_____ payable to the following charitable organization:

Community of Christ
Estate and Financial Planning
ATTN: Jared Fears
1001 W. Walnut St.
Independence, MO 64050

In your transmittal to the Community of Christ, please state my name and address as the donor of record in connection with this transfer. Please copy me on your transmittal.

It is my intention that this transfer takes place for the 2011 tax year.

I understand that the distribution **must** be postmarked no later than December 31, 2011 to qualify.

The number at which I can be reached is _____. Thank you for your assistance.

Very truly yours,

Print Name

Signature