

# Community of Christ

## WORLD CHURCH AFFILIATE INVESTMENT POOL

### Report on Investment Returns and Asset Allocation

#### Summary of Annualized Historical Returns (net of all fees)

Fiscal Year Ending	<i>Pool A - Balanced</i>					<i>Pool B - Cash</i>				
	One Year	Averages			Since Inception	One Year	Averages			Since Inception
		3 Year	5 Year	10 Year			3 Year	5 Year	10 Year	
9/30/98	2.98%	14.55%	12.69%		12.17%	5.67%	5.49%	5.06%		5.12%
9/30/99	16.19%	14.85%	14.97%		12.61%	4.68%	5.23%	5.19%		5.07%
9/30/00	10.19%	9.65%	13.99%	12.37%	12.37%	4.93%	5.09%	5.21%	5.06%	5.06%
6/30/01	-3.75%	6.74%	9.66%	10.28%	10.67%	3.99%	4.98%	5.19%	4.86%	5.08%
6/30/02	-4.95%	-0.17%	3.55%	8.84%	9.27%	4.29%	4.85%	4.98%	4.81%	5.01%
6/30/03	1.24%	-2.95%	3.20%	7.84%	8.63%	3.88%	4.50%	4.62%	4.84%	4.93%
6/30/04	18.71%	4.54%	3.64%	9.16%	9.32%	1.49%	3.21%	3.97%	4.58%	4.68%
6/30/05	9.64%	9.63%	3.54%	8.64%	9.34%	3.89%	3.08%	3.77%	4.49%	4.62%
6/30/06	9.91%	12.68%	6.60%	8.12%	9.38%	4.43%	3.26%	3.59%	4.39%	4.61%
6/30/07	17.06%	12.15%	11.14%	7.28%	9.82%	5.34%	4.55%	3.80%	4.39%	4.65%
6/30/08	-6.75%	6.26%	9.32%	6.22%	8.82%	5.70%	5.16%	4.16%	4.39%	4.71%
6/30/09	-21.31%	-4.94%	0.69%	2.16%	6.98%	5.19%	5.41%	4.91%	4.44%	4.74%
6/30/10	11.98%	-6.34%	1.12%	2.32%	7.23%	3.47%	4.78%	4.82%	4.29%	4.67%
6/30/11	19.22%	1.66%	2.78%	4.67%	7.77%	2.14%	3.59%	4.36%	3.97%	4.55%
6/30/12	1.21%	10.55%	-0.17%	5.33%	7.46%	2.05%	2.55%	3.70%	3.75%	4.44%
6/30/13	9.91%	9.87%	3.17%	6.20%	7.57%	1.65%	1.95%	2.89%	3.52%	4.31%
6/30/14	12.76%	7.85%	10.86%	5.65%	7.78%	1.18%	1.63%	2.10%	3.49%	4.18%
6/30/15	2.60%	8.34%	8.94%	4.96%	7.57%	1.52%	1.45%	1.71%	3.25%	4.07%
6/30/16	-1.63%	4.41%	4.83%	3.80%	7.20%	1.83%	1.51%	1.65%	2.99%	3.99%
6/30/17	11.75%	4.09%	6.93%	3.32%	7.36%	1.49%	1.61%	1.53%	2.61%	3.89%

#### Asset Allocation Guideline Ranges and Actual Allocation at Year-End

<u>Asset Class</u>	<u>Guideline Ranges</u>	<u>June 30, 2017</u>
<i>Affiliate Investment Pool A</i>		
U.S. Core Equity	5% - 10%	2%
U.S. Large Cap Equity	5% - 10%	9%
U.S. Small Cap Equity	5% - 15%	11%
International & Emerging Markets Equity	15% - 35%	25%
Fixed Income	0% - 20%	17%
High Yield	10% - 20%	11%
Loan Portfolio	0% - 100%	9%
Real Estate	10% - 20%	14%
Commodities	0% - 10%	3%
Cash Equivalents	0% - 6%	0%
<i>Affiliate Investment Pool B</i>		
Congregational building loan portfolio	0% - 100%	57%
Cash equivalents	0% - 100%	43%