

The Presiding Bishopric Investment Committee

I. Context within the Organization

The Presiding Bishopric functions as the chief financial officer of the Community of Christ and is responsible for the administration of the temporal affairs of the World Church.* It is charged with the responsibility of managing these affairs in a way that best serves the overall mission of the church. The Bishopric also has the responsibility to relate church resources and anticipated income in a manner that meets church program needs.

II. Purpose of the Investment Committee

The Presiding Bishopric has established an Investment Committee of church member business professionals to assist in the management of World Church investment funds.

- A. Appointment and removal of members is at the discretion of the Presiding Bishopric.
- B. The committee is composed of nine members appointed by the Presiding Bishopric for staggered terms of three years each. Terms are July 1 through June 30.
- C. A member of the Investment Committee is appointed by the Presiding Bishopric to serve as chair.
- D. The committee meets quarterly with the Presiding Bishopric to offer counsel and to assist in the decision-making process relative to investment policies and guidelines.
 1. The committee participates in the selection and performance evaluation of investment consultants and/or professional investment managers.
 2. The committee annually (or as needed) reviews investment policies, guidelines, asset allocation, and contract arrangements and recommends to the Presiding Bishopric appropriate adjustments to the investment program.
 3. The Presiding Bishopric may ask the committee for advice and recommendations relative to specific world church financial management issues.

III. Requirements for Investment Committee Membership

- A. A member of the Community of Christ who actively supports the mission and vision of the church.
- B. Ability to prepare for and attend annually at least three quarterly meetings held in Independence, Missouri.
- C. Knowledge of the investment field gained through education, training, professional certification, or business and professional experience.
- D. A supportive understanding of the importance of foundations, reserves, endowments, pension funds, and surplus in sustaining the church's ministries in the present and in the future.

* Doctrine and Covenants 129:8a-f; World Conference Resolutions 866 and 915; "By-Laws of the Community of Christ," Article III, Section 5, paragraph c